



Low-to-Moderate Income Heat Pump Combo Incentive

OFFERED BY THE CITY OF LINCOLN & LINCOLN ELECTRIC SYSTEM



The best way to heat your home in the winter and cool your home in the summer is with a heat pump. Electric heat pumps are more energy efficient than other heating and cooling systems and keep your home comfortable year-round. They also reduce your household's greenhouse gas emissions.

Through the City of Lincoln's Low-to-Moderate Income Heat Pump Combo Incentive, Lincoln residents who meet income guidelines may qualify for the \$3,000 City-funded incentive toward the purchase of an air source heat pump. Funds are available on a first-come, first-served basis until Aug. 31, 2024, or until funds are expended, whichever comes first.

Who is eligible?

- Homeowners in the city of Lincoln (single-family residences only) with an income equivalent to or below 80% of the Lincoln Area Median Income. See the income chart at [LES.com/SEP](https://les.com/SEP) and scroll to the City of Lincoln/LES Heat Pump Combo area. (Please note that any LES customer installing a high-efficiency heat pump that meets or exceeds LES' energy-efficiency minimums can qualify for an \$800 LES incentive.)
- For more information, see the City's Home Rehabilitation section on the Housing Support page at [Lincoln.ne.gov/HomeRehab](https://lincoln.ne.gov/HomeRehab).

What is eligible?

- Purchase and installation of air source heat pumps.
- Heat pumps must replace an existing heat pump or air conditioner that is at least five years old. A heat pump can be matched with a gas furnace or an electric furnace – consult a heating/cooling expert to determine what is best for your residence.
- Heat pumps with a minimum SEER2 (Seasonal Energy Efficiency Rating) of 15.2 and a minimum EER2 (Energy Efficiency Ratio) of 12.

What is not eligible?

- Any home outside of Lincoln city limits.
- Commercial property owners, including multi-family housing.
- Ground source heat pumps.
- New residential construction.

How does the program work?

1. Contact Urban Development Department at urbandev@lincoln.ne.gov to see if you qualify for the \$3,000 City incentive. Approvals must occur before the heat pump is installed to qualify.
2. Visit [LES.com/SEP](https://les.com/SEP) to see the list of participating HVAC contractors. Contact one or more of these contractors for bids and available incentives. They will apply for the \$800 LES incentive on your behalf if the unit meets or exceeds LES' energy-efficiency

minimums. Email SEP@LES.com with any questions.

3. Purchase and install your new heat pump through the contractor you select. The incentives will be applied as a credit on your contractor's invoice.

You may also qualify for tax credits

Federal tax credits are available for up to 30% of the cost of a new heat pump. This credit may be used in addition to the incentives from the City of Lincoln and LES. Visit [Energystar.gov/about/federal_tax_credits/air_source_heat_pumps](https://energystar.gov/about/federal_tax_credits/air_source_heat_pumps) for further information. The City recommends consulting a tax professional on qualifying equipment and tax deduction details. You may also qualify for additional savings on other electrification updates. Visit the Inflation Reduction Act calculator for more information.

Get more information

Visit [LES.com/SEP](https://les.com/SEP) or [Lincoln.ne.gov/HeatPump](https://lincoln.ne.gov/HeatPump), or email LES at SEP@LES.com.